

# Consolidated Balance Sheet

At 31st December, 2007

	Notes	2007 HK\$'000	2006 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	19	71,294	83,385
Prepaid lease payments on land use rights	20	5,602	5,492
Intangible assets	21	32,858	32,858
Goodwill	22	35,473	35,950
Interests in associates	24	3,286,397	2,707,601
Interests in jointly controlled entities	25	82,949	60,869
Available-for-sale investments	26	—	3,127
Prepaid royalties	27	2,621	3,856
		<b>3,517,194</b>	2,933,138
<b>Current assets</b>			
Prepaid lease payments on land use rights	20	127	165
Available-for-sale investments	26	—	2,400
Prepaid royalties	27	2,840	3,545
Finance lease receivables	28	271	660
Inventories	29	20,250	19,880
Amounts due from customers for contract work	30	80,322	57,695
Debtors, deposits and prepayments	31	288,448	345,611
Amounts due from associates	32	575	2,017
Amounts due from jointly controlled entities	32	14,732	14,129
Tax recoverable		2,673	15,700
Held-for-trading investments	33	122,729	102,467
Pledged bank deposits	34	2,058	6,692
Bank balances and cash	34	86,377	98,089
		<b>621,402</b>	669,050
<b>Current liabilities</b>			
Amounts due to customers for contract work	30	19,889	1,094
Creditors and accrued charges	35	283,764	281,621
Amounts due to jointly controlled entities	36	3,974	29,350
Amounts due to associates	36	7,682	7,908
Amount due to a related company	36	452	12,256
Amounts due to minority shareholders	36	3,359	2,548
Tax liabilities		12,496	9,041
Other borrowings — due within one year	37	21,697	17
Bank loans — due within one year	38	298,189	170,602
Structured borrowing	39	12,480	12,480
Bank overdrafts, secured	34	2,110	—
		<b>666,092</b>	526,917
<b>Net current (liabilities) assets</b>		<b>(44,690)</b>	142,133

# Consolidated Balance Sheet

At 31st December, 2007

	<i>Notes</i>	<b>2007</b> <b>HK\$'000</b>	2006 HK\$'000
<b>Total assets less current liabilities</b>		<b>3,472,504</b>	3,075,271
<b>Non-current liabilities</b>			
Deferred tax liabilities	40	<b>5,921</b>	5,750
Obligations in excess of interest in associates	24	<b>21,910</b>	22,044
Loan from a shareholder	41	<b>30,000</b>	—
Loans from minority shareholders	42	<b>960</b>	960
Amount due to an associate	43	<b>10,686</b>	11,689
Amounts due to jointly controlled entities	44	<b>4,067</b>	4,067
Other borrowings	37	<b>82</b>	9
Bank loans	38	<b>36,394</b>	68,918
Structured borrowing	39	<b>41,770</b>	60,789
		<b>151,790</b>	174,226
<b>Total net assets</b>		<b>3,320,714</b>	2,901,045
<b>Capital and reserves</b>			
Share capital	45	<b>79,312</b>	79,312
Share premium and reserves		<b>3,169,848</b>	2,754,137
Equity attributable to equity holders of the Company		<b>3,249,160</b>	2,833,449
Minority interests		<b>71,554</b>	67,596
<b>Total equity</b>		<b>3,320,714</b>	2,901,045

The consolidated financial statements on pages 49 to 141 were approved and authorised for issue by the Board of Directors on 8th April, 2008 and are signed on its behalf by:

**Zen Wei Pao, William**  
Chairman

**Zen Wei Peu, Derek**  
Vice Chairman